



MEDIA ALERT

"Bologna to play a major role among logistics platforms in Southern Europe"

Cannes, France – 17 March 2016 – During the conference "Bologna's Logistic Hub as a National Best Practice", organised today at the stand of the Bologna Metropolitan Area at MIPIM, the international real estate show for property professionals, Sandro Innocenti, Senior Vice President and Country Manager of Prologis Italy, highlighted that "Interporto di Bologna, with its area of more than 4 million square metres, located along two important European routes and acting as a natural connection between north and central Italy, is one of the largest intermodal logistics locations in Europe.

"Its pivotal role among logistic platforms makes the Interporto a natural choice for those companies interested in establishing their own hubs in Italy. This is why in 2015 Prologis decided to invest in Bologna, acquiring 11 buildings within the Interporto, and approximately 100,000 square metres of land. This acquisition makes Prologis the largest single owner within the logistics park."

Innocenti added: "Our objective is to further develop the Interporto in Bologna by building new facilities, designed to meet specific customer needs. We believe that in the near future we will see both a consolidation of logistics in Europe and additional strong growth of the e-commerce industry. Companies and operators will look for modern logistics platforms that are customized, larger and more efficient, with easy access to transport infrastructures. "Thanks to its intrinsic qualities and to the investments Prologis is planning at the Interporto, Bologna will surely play a leading role among logistics platforms in southern Europe, with clear benefits for the surrounding metropolitan area as well".

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About Prologis

Prologis, Inc. is the global leader in industrial real estate. As of December 31, 2015, Prologis owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 669 million square feet (62 million square meters) in 20 countries. The company leases modern distribution facilities to more than 5,200 customers, including third-party logistics providers, transportation companies, retailers and manufacturers.

The statements in this release that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which Prologis operates, management's beliefs and assumptions made by management. Such statements involve uncertainties that could significantly impact Prologis' financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed



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