

Prologis Delivers Build-to-Suit Logistics Facility to Logista Italia at Bologna Interporto

Milan (9 April 2018),

Prologis, Inc., the global leader in logistics real estate, today announced delivery of a 40,500 square metre build-to-suit (BTS) Class-A facility to Logista Italia Spa, at Interporto Bologna. Logista Italia is a leading integrated distributor of tobacco related products, sweets, stationery and small electronics, serving over 55,000 shops across Italy.

Delivered in less than nine months, the DC15 has been built in line with the highest international standards and hosts logistics and distribution space, controlled temperature areas and 1,000 square metres of office space. This facility is the first in Italy to feature Prologis' EEGLE technology, a digital tool which helps customers more efficiently operate their building, reduce costs and minimize environmental impact. It is the first tool of its kind in the industrial real estate sector and enables remote management of a logistics building. The interface is connected through sensors, allowing users to monitor lighting and energy consumption, manage maintenance deadlines and detect operational malfunction.

The new building is BREEAM "Very Good" accredited and features 120 parking spaces for employees, green spaces and a truck parking area.

"We built and delivered this accredited and technologically advanced logistics platform to Logista Italia in record time," stated Sandro Innocenti, senior vice president, country manager, Prologis Italy. "We are able to use our scale to quickly realise environmentally sustainable and innovative facilities, of the highest standard that fit our customers needs."

This facility is a turnkey build, by general contractor Engineering 2K.

Prologis is currently the single largest operator at Bologna Interporto, where it owns and manages 15 buildings representing over 45 percent of the total logistics park.

Prologis owns and manages approximately 890,000 square meters of distribution space in Italy as of December 31, 2017.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of December 31, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 684 million square feet (64 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,000 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not quarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forwardlooking statements appearing in this document.

Media:

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