

Prologis Completes 13,700 Square Meter Build-to-Suit for DB Schenker in Italy

Bologna (4, September 2017) – Prologis, Inc., the global leader in logistics real estate, today announced the completion of a 13,700 square meter build-to-suit (BTS) facility for international freight forwarder DB Schenker at Interporto Bologna in Italy.

The modern Class-A facility features 11,100 square meters of logistics and distribution space, 2,600 square meters of office accommodation and a 22,000 square meter external service area. The building has a “Very Good” BREEAM rating and includes the following features:

- laminated timber ceiling beams that span 42 meters without supporting pillars, offering a 7,200 square meter pillar-free area
- Energy-efficient LED lighting fitted to the beams
- rainwater capturing systems
- the latest smart metering technology, providing advanced energy use monitoring and analytics that allow the customer to optimize building usage with a view toward reducing energy costs.

"We are proud to have returned to the development market in Italy with this Class-A building for a prestigious customer. I am also pleased by the collaborative spirit created among the different teams working on the project – Prologis, DB Schenker and Engineering 2 K, the contractor. We have worked together toward a simple goal: deliver the new facility on time and on budget," said Sandro Innocenti, senior vice president, country manager, Prologis Italia.

"We relied on Prologis, knowing that we could count on a partner who is a worldwide leading company in real estate logistics. Furthermore, Prologis is committed, like we are, to sustainable development and can offer extensive experience in building quality facilities with a high-level energy efficiency. The delivery of the new premises as scheduled will allow us to complete our facility in line with our plans and will enable us to offer our customers an increasingly competitive and efficient service," said Federico Girgenti, Chief Executive Officer of Schenker Italiana.

Prologis is currently the largest operator at Bologna Interporto, where it owns and manages 14 buildings totaling approximately 200,000 square meters. Bologna Interporto, located north of Bologna, is one of the

largest intermodal (rail/road) logistics platforms in Europe. It is two kilometers from the A13 highway, which connects Bologna and Padua.

Prologis owns and manages approximately 990,000 square meters of distribution space in Italy as of June 30, 2017.

The facility was built turnkey by general contractor Engineering 2K.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of June 30, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 684 million square feet (64 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions,

dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document.

Media:

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