



MEDIA ALERT

Prologis Develops Build-to-Suit Logistics Facility for DB Schenker at Bologna Interporto

13,700 square metre facility will be built on a plot of land recently acquired by Prologis

BOLOGNA – 17 November 2016 – Prologis, Inc., the global leader in logistics real estate, today announced it has launched the construction of a Class-A build-to-suit logistics facility at Bologna Interporto in Italy.

The 13,700 square metre building will host the logistics operations of international freight forwarder DB Schenker.

The modern facility will be built in line with current stringent earthquake regulations. It will also feature a number of sustainable technologies, including photovoltaic rooftop panels, LED lighting, wooden beams and rainwater-capturing systems. It is scheduled for completion in the third quarter of 2017.

“This investment highlights how seriously we take the increasing demand for top-quality facilities and services in the logistics and freight forwarding market. The new premises will improve further our productivity and efficiency, and they fit with our commitment to be the eco-pioneer in our field,” said Federico Girgenti, CEO, Schenker Italiana.

“We are delighted to have been selected to develop this premium logistics real estate facility for a prime customer such as DB Schenker,” said Sandro Innocenti, country manager, Prologis Italy. “This transaction demonstrates Prologis’ strong development capabilities and our ability to adapt to customer needs.”

According to Maro Spinedi, President Interporto Bologna Spa: “The construction by Prologis of the new facility further consolidates the collaboration and partnership between the two companies. We are proud of this achievement, as it reconfirms the important role played by Interporto Bologna among logistics platforms and the freight industry.”

“Significant investments such as those made by Prologis and DB Schenker confirm Bologna’s role as a domestic and international logistics hub,” stated City of Bologna representative Davide Conte. “We are extremely pleased to see that the new building will feature sustainable technologies that are in line with the sustainability policies promoted by our city.”

“This development demonstrates the maturity of the logistics industry, which is now working toward building facilities that are not only functional but also architecturally pleasing. These are all competitive factors. Prologis’ decision to continue its development at Interporto Bologna and DB Schenker’s decision to use it as a logistics base are all positive elements that contribute to the local economy and to creating jobs while further strengthening the position of Interporto among domestic and international logistics platforms,” stated Erika Ferranti, Mayor of the City of Bentivoglio.

The facility is being built by general contractor, Engineering 2K.

Prologis is currently the single largest operator at Bologna Interporto, where it owns and manages 13 buildings totalling approximately 185,000 square metres. Once completed, the new building will increase the number of facilities owned by Prologis at Bologna Interporto to 14.



Bologna Interporto, located north of Bologna near the municipalities of Bentivoglio and San Giorgio in Piano, is one of the largest intermodal (rail/road) logistics platforms in Europe. It is two kilometres from the A13 highway, which connects Bologna and Padua. It benefits from proximity to national and European cargo transport routes.

Prologis owns and manages approximately 1.04 million square metres of distribution space in Italy as of September 30, 2016.

ABOUT PROLOGIS

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2016, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 665 million square feet (62 million square meters) in 20 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,200 customers across two major categories: business-to-business and retail/online fulfilment.

FORWARD-LOOKING STATEMENTS

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and income tax rates (vi) a availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document.

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