

Prologis Delivers Second Build-to-Suit Facility to Courier Service Company at Interporto Bologna

Bologna (6 November 2018) - Prologis, Inc., the global leader in logistics real estate, today announced the delivery of a second Class-A build-to-suit facility at Interporto Bologna to a major Italian courier service company. The first building was delivered in August.

This new Bologna logistics "hub" spans two buildings, with a total surface area of 27,600 square meters. The smaller 4,000 square meter, DC17 facility, serves the city of Bologna, while the newly delivered 23,400 square meter, DC16 facility, will be used to serve the Emilia Romagna region. The main building has been planned for cross dock operations with 166 doors. Both Class-A facilities have been built to the highest international standards and include offices, logistics and distribution spaces, large outdoor areas and approximately 500 parking places. DC 16 holds a BREEAM[®] "Very Good" accreditation and DC17 is certified LEED[®] Gold.

Both facilities feature Prologis' EEGLE technology, a digital innovation which allows customers to optimize their buildings' technical management, reduce costs and minimize environmental impact. It is the first tool of its kind in the logistics real estate sector and enables remote building management. The interface connects to the building by sensors, allowing users to monitor energy consumption, manage maintenance deadlines and detect operational malfunction.

"We are pleased to continue developing our relationship with this customer and to deliver yet another modern, efficient and technologically advanced build-to-suit logistics platform for them", stated Sandro Innocenti, senior vice president, country manager, Prologis Italy. "These two new buildings bring the number of Prologis properties at Interporto Bologna up to 17, with a total area of 253,000 square metres".

Prologis is currently the single largest operator at Bologna Interporto, where it owns and manages over 45% of the total covered logistics area available.

These two facilities are turnkey builds, by general contractor Engineering 2K.

Prologis owns and manages approximately 952,800 square metres of distribution space in Italy as of June 30, 2018.

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 771 million square feet (72 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,500 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates" including variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future—including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures—are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained, and therefore actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates; (ii) changes in global financial markets, interest rates and foreign currency exchange rates; (iii) increased or unanticipated competition for our properties; (iv) risks associated with acquisitions, dispositions and development of properties; (v) maintenance of real estate investment trust status, tax structuring and changes in income tax laws and rates; (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings; (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures; (viii) risks of doing business internationally, including currency risks; (ix) environmental uncertainties, including risks of natural disasters; and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

Media Contacts:

Prologis

Nathalie Triolet, Tel: +33 1 48 14 54 01, Email: ntriolet@prologis.com

TT&A

Patrick Trancu, Tel: +39 335 230789, Email: patrick@tta-advisors.com