

Prologis Delivers Build-to-Suit Facility to SDA in Stezzano

Milan, (April 29, 2019)

Prologis, Inc., the global leader in logistics real estate, today announced the delivery of a Class-A build-to-suit facility to SDA, the express delivery service of Poste Italiane. The building is located in Stezzano (BG), Northern Italy.

The 5,000 square-meter building will provide 500 square meters of office space and room for a new generation sorting machine to manage parcels for delivery to Bergamo and the surrounding area. The facility has six loading bays, 26 doors and is fitted with sustainable LED lighting. Solar panels provide electricity and hot water. Rainwater is also recycled through a large tank, integrated into the landscape using natural boulders. The facility is equipped with EEGLE technology, a digital interface created by Prologis that enables customers to manage their building remotely, reduce costs and minimize environmental impact.

Under the planning agreement, Prologis is able to facilitate an easier commute for the building's employees through the development of a new cycle lane from the town center to the industrial estate and a connecting road between the facility and the highway.

"In 2018, we developed two build-to-suit facilities for SDA at Interporto Bologna. We are very pleased to now deliver a third Class-A facility in Stezzano", said Sandro Innocenti, senior vice president, country manager, Prologis Italy. "This development further strengthens our customer relationship with SDA in Italy".

Prologis owns and manages approximately 1 million square meters of distribution space in Italy as of March 31, 2019.

ABOUT PROLOGIS

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of March 31, 2019, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 772 million square feet (72 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,100 customers across two major categories: business-to-business and retail/online fulfillment.

FORWARD-LOOKING STATEMENTS

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates," including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and, therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates; (ii) changes in global financial markets, interest rates and foreign currency exchange rates; (iii) increased or unanticipated competition for our properties; (iv) risks associated with acquisitions, dispositions and development of properties; (v) maintenance of real estate investment trust status, tax structuring and changes in income tax laws and rates; (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings; (vii) risks related to our investments in our coinvestment ventures, including our ability to establish new co-investment ventures; (viii) risks of doing business internationally, including currency risks; (ix) environmental uncertainties, including risks of natural disasters; and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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